NFA FORM FR-CSE-BHC 0005

Name of Company: SMBC Capital Markets Inc. 0010	Employer ID No: 13-3380138 0020	NFA ID No: 0443023 0030
Address of Principal Place of Business: 277 Park Avenue New York New York 10172 0050	Person to Contact Concerning This Report: Michael Ward 0040 Telephone No: 212-224-5095 0060 E-Mail Address: mward@smbc-cm.com 0065	

1. Report for the period beginning 3/1/2024 0070 and ending 3/31/2024 0080

2. Type of report 0090 ☐ Certified ☐ Quarterly ☐ Monthly

   ☐ Special call by: ☐ Other -- Identify:

3. Check whether 0095 ☒ Initial filing ☐ Amended filing

4. Name of CSE's Designated Self-Regulatory Organization: NFA 0100

5. Name(s) of consolidated subsidiaries and affiliated companies:

Name		Percentage Ownership		Line of Business	
None	0110	0	0120		0130
	0140	0	0150		0160
	0170	0	0180		0190
	0200	0	0210		0220
	0230	0	0240		0250

6. Authorized to use models ☒ 12006

The swap dealer, major swap participant, or applicant for registration therefor, submitting this Form and its attachments and the person whose signature appears below represent that, to the best of their knowledge, all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted. It is further understood that any intentional misstatements or omissions of facts constitute Federal Criminal Violations (see 18 U.S.C. 1001).

Signed on 04/22/2024

Manual signature Electronically submitted through WinJammer

Type or print name Makoto Ito

☐ Chief Executive Officer ☐ Chief Financial Officer Corporate Title ______________

☐ General Partner ☐ Sole Proprietor

COMPUTATION OF MINIMUM REGULATORY CAPITAL REQUIREMENTS
Bank Holding Company Approach

Computation of Aggregate Bank Holding Company Capital

1. Common Equity Tier 1 Capital			$ 2,197,280,978	9100N
2. Additional Tier 1 Capital			$ 0	9101N
3. Tier 2 Capital			$ 0	9102N
4. Total aggregate BHC capital (sum of Lines 1, 2, and 3)			$ 2,197,280,978	9103N
A. Amount of liabilities subordinated to claims of creditors allowable under 17 CFR 240.18a-1d and included in total aggregate BHC capital	$ 0	9104N		

Computation of Minimum Capital Requirements

5. Fixed-dollar minimum regulatory capital requirement			$ 20,000,000	9105N
6. Excess common equity Tier 1 capital (difference between Lines 1 and 5)			$ 2,177,280,978	9106N
7. Aggregate BHC capital in excess of 120% of minimum capital requirement (Line 4 less (Line 5 multiplied by 120%))			$ 2,173,280,978	9107N
8. Risk weighted assets - credit risk exposure requirement (for firms approved to use models)			$ 0	9108N
9. Risk weighted assets - credit risk exposure requirement (for firms not approved to use models)			$ 8,396,174,060	9109N
10. Risk weighted assets - market risk exposure requirement (for firms approved to use models)			$ 2,353,145,376	9110N
A. Aggregate VaR	$ 18,553,314	9144N		
11. Market risk capital charges (for firms not approved to use models)				
A. Commodity futures contracts and spot commodities	$ 0	9111N		
B. Haircuts on securities other than swaps				
1. Contractual securities commitments	$ 0	9112N		
2. Subordinated securities borrowings	$ 0	9113N		
3. Trading and investment securities	$ 0	9114N		
a. Bankers acceptances, certificates of deposit, commercial paper, and money market instruments	$ 0	9115N		
b. U.S. and Canadian government obligations	$ 0	9116N		
c. State and municipal government obligations	$ 0	9117N		
d. Corporate obligations	$ 0	9118N		
e. Stocks and warrants	$ 0	9119N		
f. Options	$ 0	9120N		
g. Arbitrage	$ 0	9121N		
h. Risk based haircuts computed under 17 CFR 240.18a-1a	$ 0	9122N		
i. Other securities	$ 0	9123N		
4. Undue concentration	$ 0	9124N		
5. Other (List:)	$ 0	9125N		
C. Haircuts on security-based swaps	$ 0	9126N		
D. Haircuts on swaps	$ 0	9127N		
E. Other deductions, charges or haircuts	$ 0	9128N		
F. Total market risk capital charges (sum of Lines 11A-E)			$ 0	9129N
G. Factor of market risk exposure amount computed under 17 CFR 23.100			$ 0	9130N
12. Risk weighted assets - other (as applicable)			$ 0	9131N
13. Total BHC equivalent risk weighted assets (sum of Lines 8, 9, 10, 11G, and 12, as applicable)			$ 10,749,319,436	9132N
14. Percentage of BHC equivalent risk weighted assets computed under 17 CFR 23.101			$ 859,945,555	9133N
15. Excess aggregate BHC capital (difference between Lines 4 and 14)			$ 1,337,335,423	9134N
16. Common equity Tier 1 to BHC equivalent RWA capital ratio (Line 1 divided by Line 13)			% 20.44	9135N
17. Aggregate BHC capital in excess of 120% of minimum capital requirement (Line 4 less (Line 14 multiplied by 120%))			$ 1,165,346,312	9136N

COMPUTATION OF MINIMUM REGULATORY CAPITAL REQUIREMENTS
Bank Holding Company Approach

Computation of Minimum Capital Requirements

18. Risk based margin			
A. Amount of uncleared swap margin	$	10,943,972,695	9137N
B. Percentage of risk margin amount computed under 17 CFR 23.101	$	875,517,816	9138N
19. Excess aggregate BHC capital (difference between Lines 4 and 18B)	$	1,321,763,162	9139N
20. Aggregate BHC capital in excess of 120% of minimum capital requirements (Line 4 less (Line 18B multiplied by 120%))	$	1,146,659,599	9140N
21. Other NFA requirement (if applicable)	$	0	9141N
22. Excess aggregate BHC capital (difference between Lines 4 and 21)	$	2,197,280,978	9142N
23. Aggregate BHC capital in excess of 120% of minimum capital requirements (Line 4 less (Line 21 multiplied by 120%))	$	2,197,280,978	9143N