

【NEWS RELEASE】

June 29, 2020

Sumitomo Mitsui Financial Group, Inc.
Sumitomo Mitsui Banking CorporationSumitomo Mitsui Banking Corporation Europe Limited Re-registration as PLC and name change

TOKYO, June 29, 2020 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta) and Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) are pleased to announce that, as part of the reconfiguration of our business operations in Europe in connection with the UK’s withdrawal from the EU, a resolution has been adopted in the evening of 26th June (JST) for consolidated subsidiary Sumitomo Mitsui Banking Corporation Europe Limited (SMBCE, “the Bank”, CEO: Keiichiro Nakamura) to re-register as an English public limited company, and at the same time change its name, as detailed below.

As a result of the re-registration, the Bank will be able to diversify SMBC Group’s funding sources. The Bank will continue to offer reliable banking services as a hub for the Europe, Middle East and Africa region, in close coordination with SMBC Bank EU AG (SMBC’s wholly owned subsidiary incorporated in Germany).

1. Overview of SMBCE

- (1) Full legal name: Sumitomo Mitsui Banking Corporation Europe Limited
- (2) Chief Executive Officer: Keiichiro Nakamura
- (3) Head office: 99 Queen Victoria Street, London, EC4V 4EH, United Kingdom
- (4) Type of business: Financial services
- (5) Capital stock: USD3.2bn
- (6) Type of company: Private Limited Company (Ltd)

2. Type of Company Following Re-registration

Public Limited Company (plc)

3. New Company Name

SMBC Bank International plc

4. Date of Re-registration and Name Change

On or around 5 October 2020 (subject to completion of all required procedures)

End.