

SMBC BANK EU AG

Intragroup Market Pairings

European Market Infrastructure Regulation

Information on the exemption of intragroup transactions from the margining obligation pursuant to the European Market Infrastructure Regulation (EU) N° 648/2012 (“EMIR”). Publication according to Art. 11 para. 14 EMIR and Art. 20 Commission Delegated Regulation (EU) N° 149/2013.

1. Background

Pursuant to EMIR, counterparties are generally obliged to provide collateral for non-cleared OTC-derivatives. SMBC Bank EU AG and specific affiliates of SMBC Group referred to in the below text have been granted exemptions from this obligation in accordance with Art. 11 para. 3 EMIR with respect to intragroup transactions. According to Art. 11 para. 14 EMIR, Art. 20 Commission Delegated Regulation (EU) N° 149/2013, the following details on the exemptions obtained have to be published.

2. Affected counterparties

This publication relates to intragroup transactions between:

SMBC Bank EU AG, Neue Mainzer Straße 52-58, 60311 Frankfurt am Main, Germany

LEI-Code: 967600700UF5YB3QPR03

on one hand, and the entities listed below (each a “counterparty” and together, the “counterparties”) on the other hand.

3. Group structure

SMBC Bank EU AG and the counterparties are consolidated affiliates of SMBC and are therefore part of SMBC Group. Further details on the group structure and the relationships between the counterparties are disclosed in the SMBC Annual Report.

4. Type of exemption

The exemption of intragroup transactions from the margining requirements pursuant to Art. 11(3) EMIR covers specific intragroup OTC-derivative transactions and includes the exchange of the variation margin as well as the exchange of the initial margin.

5. Transaction volume

The approved yearly volumes of the transactions have been specified below.

Counterparty 1			Counterparty 2			Relationship	Exemption type	Notional amount*		Relevant regulator	Exemption effective
Name	LEI	Country	Name	LEI	Country			Full or partial	Currency derivatives		

SMBC Group entities requiring an exemption from *Bundesanstalt für Finanzdienstleistungsaufsicht* (Federal Financial Supervisory Authority) (BaFin)

SMBC Bank EU AG	967600700UF5YB3QPR03	Germany	SMBC Bank International plc	NT7C58H5HPZYKZDPO064	United Kingdom	Affiliate	Full	60,000	—	BaFin	11 March 2022
SMBC Bank EU AG	967600700UF5YB3QPR03	Germany	SMBC Nikko Capital Markets Limited	G7WFA3G3MT5YHH8CHG81	United Kingdom	Affiliate	Full	5,500	75,000	BaFin	11 March 2022

* Annual gross notional amount of the OTC derivative contracts (forwards, swaps and options) for which the intragroup exemption applies.