

## European Market Infrastructure Regulation

Information on the exemption of intra-group transactions from the margining obligation pursuant to the European Market Infrastructure Regulation (“EMIR”)

Publication according to Art. 11 para. 14 EMIR and Art. 20 Commission Delegated Regulation (EU) No 149/2013

### 1. Background

Pursuant to Regulation (EU) No 648/2012 (“EMIR”), counterparties are generally obliged to provide collateral for non-cleared OTC-derivatives. SMBC Bank EU AG and specific affiliates of SMBC Group referred to in the below statement have been granted exemptions from this obligation in accordance with Art. 11 para. 3 EMIR with respect to intra-group transactions. According to Art. 11 para. 14 EMIR, Art. 20 Commission Delegated Regulation (EU) No 149/2013, the following details on the exemptions obtained have to be published.

### 2. Affected counterparties

This publication relates to intra-group transactions between:

#### **SMBC Bank EU AG**

Neue Mainzer Straße 52 - 58  
60311 Frankfurt am Main  
Germany

LEI-Code: 967600700UF5YB3QPR03

on one hand, and the entities listed in Annex 1 below in the underlying list (each a “counterparty” and together, the “counterparties”) on the other hand.

### **3. Group structure**

SMBC Bank EU AG and the counterparties are consolidated affiliates of SMBC and are therefore part of SMBC Group. Further details on the group structure and the relationships between the counterparties are disclosed in the SMBC Annual Report.

### **4. Type of exemption**

The exemption of intra-group transactions from the margining requirements pursuant to Art.11 (3) EMIR covers specific intra-group OTC-derivative transactions and includes the exchange of the variation margin as well as the exchange of the initial margin.

### **5. Transaction volume**

The approved yearly volumes of the transactions have been specified in Annex 1 below.

**Annex 1**
**Counterparty pairings approved for the exemption of intra-group transactions from the margining obligation pursuant to Art. 11 (3) EMIR**

Entity Name 1	LEI	Country	Relationship between counterparties	Entity Name 2	LEI	Country	Exemption effective as of	Yearly gross notional amount of the OTC derivative contracts (forwards, swaps and options) for which the intragroup exemption applies (EUR million)		Full or Partial Exemption
								Currency Derivatives	Interest Rate Derivatives	
SMBC Bank EU AG	96760070 0UF5YB3 QPR03	Germany	Affiliate	SMBC Bank International plc	NT7C58H5H PZYKZDPOO 64	United Kingdom	12-Oct-23	200,000	./.	Full
SMBC Bank EU AG	96760070 0UF5YB3 QPR03	Germany	Affiliate	SMBC Nikko Capital Markets Limited	G7WFA3G3 MT5YHH8C HG81	United Kingdom	11-Mar-22	5,500	75,000	Full