

# Intragroup Market Pairings

## European Market Infrastructure Regulation

SMBCE has submitted applications to the relevant European Union regulators in respect of the exemption from margin requirements for intragroup transactions under Article 11 of European Market Infrastructure Regulation (EMIR) and Commission Delegated Regulation (EU) 2016/2251 supplementing EMIR with regard to regulatory technical standards on risk mitigation techniques for over-the-counter (OTC) derivative contracts not cleared by a central counterparty. The exemptions apply to initial and variation margin requirements.

Counterparty 1	Counterparty 2	Counterparty 1	Counterparty 2	Relationship	Exemption type	Notional amount*	Relevant regulator
Name		Legal entity identifier (LEI)			Full or partial	US\$m	

### SMBC Group entities requiring an exemption from the Financial Conduct Authority (FCA)

Sumitomo Mitsui Banking Corporation Europe Limited	Sumitomo Mitsui Banking Corporation	NT7C58H5HPZYKZDP0064	5U0XI89JRFVHWIBS4F54	Affiliate	Full	10,596	FCA
Sumitomo Mitsui Banking Corporation Europe Limited	SMBC Nikko Capital Markets Limited	NT7C58H5HPZYKZDP0064	G7WFA3G3MT5YHH8CHG81	Affiliate	Full	1,034	FCA
Sumitomo Mitsui Banking Corporation Europe Limited	SMBC Bank EU AG	NT7C58H5HPZYKZDP0064	967600700UF5YB3QPR03	Affiliate	Full	0 <sup>†</sup>	FCA

\* Notional aggregate amount of OTC derivative contracts for which the intragroup exemption applies as of 31 December 2018.

† SMBC Bank EU AG had not commenced business as of 31 December 2018.