

Creation of a universal bank in the UK - Transfer of Securities Business

12 July 2023

Notice to customers of SMBC Bank International plc ("SMBC BI") and SMBC Nikko Capital Markets Limited ("CM Ltd")

SMBC Group has announced to all customers of SMBC BI and CM Ltd that SMBC BI, a commercial banking subsidiary in London, United Kingdom, intends to start operations as a universal bank.

The first step in this process will be the transfer of the securities business from CM Ltd to SMBC BI, which is currently targeted for Q2 2024, subject to completion of legal and regulatory processes.

The transfer will enable SMBC Group to better serve customers by offering banking and securities products through a single entity providing a full range of financial services.

By expanding the range of its financial services to meet a variety of customer needs, SMBC Group aims to provide higher value-added solutions with customers in EMEA.

Customers will be contacted in due course with specific guidance detailing impacts and next steps. If there are any immediate queries on this announcement, please contact your relationship manager or email smbcintegration@gb.smbcgroup.com

Corporate Profile: SMBC Bank International plc (Universal Banking entity)

Company Name	SMBC Bank International plc
CEO	Hideo Kawafune
Head Office Location	100 Liverpool Street, London, EC2M 2AT, United Kingdom
Ownership	Sumitomo Mitsui Banking Corporation: 100%