



Pillar 3 disclosures

SMBC Bank International plc

As of 30 September 2025

Contents

3	1. Overview
4	2. Key metrics
5	3. Own funds
7	4. Own funds requirements and risk weighted exposure amounts
7	5. Credit risk exposures
16	6. Standardised approach
19	7. Exposures to counterparty credit risk
22	8. Market risk management
23	9. Securitisations
23	10. Interest rate risk in the banking book
24	11. Leverage ratio
27	12. Liquidity risk management

Document disclaimer

- The purpose of the Pillar 3 disclosures as contained within this Disclosure Document is to explain how SMBC Bank International plc (SMBC BI or the Bank) complies with certain prudential requirements and to provide information about the management of risks relating to those requirements.
- The information has been subject to internal review but has not been audited by the Bank's external auditor, KPMG.
- Although Pillar 3 disclosures are designed to provide transparent capital and liquidity disclosures by banks on a common basis, the information contained in this Disclosure Document may not be directly comparable with that made available by other banks. This may be due to several factors such as:
 - the different approaches to calculating capital allowed under the Prudential regulatory requirements.
 - the mix of corporate exposure types between banks.
 - the different risk appetites and profiles of banks; and
 - the different waivers applied for and granted by the Prudential Regulation Authority (PRA).

1. Overview

1.1 Background

From 1 January 2022, UK Pillar 3 disclosure requirements are set out under the Disclosure Part of the PRA Rulebook and are broadly aligned to the equivalent revisions that have already come into force under the EU version of CRR II.

In addition to summary capital and leverage disclosures, specific Pillar 3 templates are required to be disclosed by large institutions on a quarterly and semi-annual basis and these are included within this report with the following exceptions:

- Template CR8 (RWA flow statements of credit risk exposures under the IRB approach) is not applicable to SMBC BI
- Template CCR7 (RWA flow statements of CCR exposures under the IMM) is not applicable to SMBC BI.
- Template MR2-B (RWA flow statements of market risk exposures under the IMA) is not applicable to SMBC BI.

The information presented in this Pillar 3 report is not required to be, and has not been, subject to external audit.

All the quantitative information contained in this Disclosure Document are in US Dollar millions unless otherwise stated.

2. Key metrics

The key metrics dashboard provides an overview of the Bank's prudential regulatory situation including its capital, leverage ratios and liquidity ratios.

Table 2.1: KM1 Key metrics

		30 September 2025	31 March 2025	30 September 2024
Available own funds (amounts)				
1	Common Equity Tier 1 (CET1) capital	5,771	5,786	5,465
2	Tier 1 capital	5,771	5,786	5,465
3	Total capital	5,771	5,786	5,465
Risk weighted exposure amounts				
4	Total risk weighted exposure amount	32,117	33,891	30,156
Capital ratios (as a percentage of risk weighted exposure amount)				
5	CET1 ratio (%)	18.0	17.1	18.1
6	Tier 1 ratio (%)	18.0	17.1	18.1
7	Total capital ratio (%)	18.0	17.1	18.1
Additional own funds requirements based on SREP* (as a percentage of risk weighted exposure amount)				
UK 7a	Additional CET1 SREP requirements (%)	1.0	1.0	1.0
UK 7b	Additional Tier 1 SREP requirements (%)	0.3	0.3	0.3
UK 7c	Additional Tier 2 SREP requirements (%)	0.5	0.5	0.5
UK 7d	Total SREP own funds requirements (%)	9.8	9.8	9.8
Additional own funds requirements based on SREP* (as a percentage of risk weighted exposure amount)				
8	Capital conservation buffer (%)	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%)	1.1	1.1	1.13
11	Combined buffer requirement (%)	3.6	3.6	3.63
UK 11a	Overall capital requirements (%)	13.4	13.4	13.5
12	CET1 available after meeting the total SREP own funds requirements (%)	8.1	7.2	8.3
Leverage ratio				
13	Total exposure measure excluding claims on central banks	64,993	57,267	40,131
14	Leverage ratio excluding claims on central banks (%)	8.9	10.1	13.6
Additional leverage ratio disclosure requirements				
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	8.9	10.1	13.6
14b	Leverage ratio including claims on central banks (%)	6.4	7.0	8.8
14c	Average leverage ratio excluding claims on central banks (%)	9.4	9.9	14.3
14d	Average leverage ratio including claims on central banks (%)	6.7	7.1	9.0
14e	Countercyclical leverage ratio buffer (%)	0.4	0.4	0.4
Liquidity coverage ratio				
15	Total high quality liquid assets (HQLA) (Weighted value – average)	27,479	25,359	25,369
UK 16a	Cash outflows – Total weighted value	24,166	20,582	18,932
UK 16b	Cash inflows – Total weighted value	6,141	4,747	3,281
16	Total net cash outflows (adjusted value)	18,026	15,835	15,651
17	Liquidity coverage ratio (%)	152.4	160.1	162.1
Net stable funding ratio				
18	Total available stable funding	24,586	22,673	23,060

19	Total required stable funding	19,844	17,827	16,693
20	NSFR ratio (%)	123.9	127.2	138.1

* Supervisory Review and Evaluation Process.

3. Own funds

Table 3.1: CC1 Composition of regulatory own funds

The Bank determines its own funds on the basis laid down in the CRR

		(a)	(b)	
		30 September 2025	31 March 2025	Balance sheet source in table CC2
Common Equity Tier 1 (CET1) capital: instruments and reserves				
1	Capital instruments and the related share premium accounts	3,200.1	3,200.1	a
2	Retained earnings	2,626.2	2,626.2	b
3	Accumulated other comprehensive income (and other reserves)	95.5	100.1	c
6	CET1 capital before regulatory adjustments	5,921.8	5,926.4	
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7	Additional value adjustments	(7.7)	(6.1)	d
8	Intangible assets (net of related tax liability)	(113.5)	(107.2)	e
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	(0.8)	0.1	f
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	0	
15	Defined benefit pension fund assets	(28.2)	(26.4)	g
27a	Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	(0.9)	(0.9)	
28	Total regulatory adjustments to CET1	(151.1)	(140.5)	
29	CET1 capital	5,770.7	5,785.8	
60	Total risk exposure amount	32,117	33,891	
Capital ratios and buffers				
61	CET1 (as a percentage of total risk exposure amount)	18.0	17.1%	
62	Tier 1 (as a percentage of total risk exposure amount)	18.0	17.1%	
63	Total capital (as a percentage of total risk exposure amount)	18.0	17.1%	
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with Article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount)	9.1	9.1%	
65	of which: capital conservation buffer requirement	2.5	2.5%	
66	of which: countercyclical buffer requirement	1.1	1.1%	
68	CET1 available to meet buffers (as a percentage of risk exposure amount)	8.8	7.9%	
Amounts below the thresholds for deduction (before risk weighting)				
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	34	39	

Table 3.2: CC2 Reconciliation of regulatory own funds to balance sheet in the audited financial statements.

The Bank's financial statements are prepared in accordance with IFRS, and regulatory own funds are prepared under prudential rules. The financial statement forms the basis for the calculation of regulatory capital requirements. There is no difference in the regulatory and accounting scope of consolidation.

		Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference to table CC1
		30 September 2025		
Assets – Breakdown by asset class according to the balance sheet in the published financial statements				
1	Cash and balances at central banks	24,808.8		
2	Settlement balances	1,090.1		
3	Loans and advances to banks	3,430.3		
4	Loans and advances to customers	19,091.9		
5	Reverse repurchase agreements	23,531.0		
6	Investment securities	1,434.8		
7	Derivative assets	2,031.6		
	of which: subject to capital deduction (Prudential valuation adjustment)	5.5		d
8	Other assets	606.8		
9	Intangible assets and goodwill	113.5		
	of which subject to capital deduction (Goodwill & intangible assets)	113.5		e
10	Property and equipment	201.6		
11	Current tax asset	6.3		
12	Deferred tax asset	13.2		
13	Accruals and Prepayments	697.9		
14	Pensions surplus	38.5		
	of which subject to capital deduction (Defined Benefit Pension Assets)	28.2		g
	Total assets	79,046.0		
Liabilities – Breakdown by liability class according to the balance sheet in the published financial statements				
1	Deposits by banks	29,013.2		
2	Customer accounts	21,387.0		
3	Debts securities in issue	846.8		
4	Repurchase agreements	17,944.2		
5	Derivatives liabilities	1,906.7		
	Of which: subject to capital deduction (prudential valuation adjustment)	2.2		d
	Of which subject to prudential filter (Fair value loss from the institution's own credit risk related to derivative liabilities)	0.9		h
6	Trading liabilities	265.9		
7	Other liabilities	1,088.9		
8	Other provisions	19.1		
9	Accruals and deferred income	453.6		
	Total liabilities	72,925.4		
Shareholders' equity				
1	Called up share capital	3,200.1		a
2	Retained earnings	2,825.1		b
	Of which unrecognised current year profits	(198.8)		b
3	Other reserves	95.5		c

of which subject to prudential filter (fair value reserves related to gains or losses on cash flow hedges)	0.8	f
Total shareholders' equity	6,120.7	

4. Own funds requirements and risk weighted exposure amounts

Table 4.1: OV1 Overview of risk weighted exposure amounts.

This table provides a breakdown of the risk weighted exposure amounts (RWEAs) and the total own funds requirements, by exposure class and calculation approach, of SMBC BI as at 30 September 2025. Total own funds requirements are calculated as RWEAs multiplied by 8%.

	RWEAs			Total own funds requirements		
	30 September 2025	30 June 2025	31 March 2025	30 September 2025	30 June 2025	31 March 2025
1 Credit risk (excluding CCR)	25,442	27,619	27,889	2,035	2,210	2,231
2 Of which the standardised approach	25,442	27,619	27,889	2,035	2,210	2,231
6 Counterparty credit risk – CCR	1,704	2,021	1,841	136	162	147
7 Of which the standardised approach	1,213	1,301	1,395	97	104	112
UK 8a Of which exposures to a CCP	4.1	2.6	2.5	0.3	0.2	0.2
UK 8b Of which credit valuation adjustment – CVA	235	227	222	19	22	18
9 of which other CCR	251	440	222	20	35	18
15 Settlement risk	0.2	1.0	0.1	0.01	0.08	0
20 Position, foreign exchange and commodities risks (market risk)	2,390	2,315	1,818	191	185	145
21 Of which the standardised approach	2,390	2,315	1,818	191	185	145
UK 22a Large exposures	–	–	–	–	–	–
23 Operational risk	2,343	2,343	2,343	187	187	187
UK 23a Of which basic indicator approach	–	–	–	–	–	–
UK 23b Of which standardised approach	2,343	2,343	2,343	187	187	187
24 Amounts below the thresholds for deduction (subject to 250% risk weight) (for information)	86	72	99	7	6	8
29 Total	32,117	34,299	33,891	2,569	2,744	2,711

5. Credit risk exposures

Analysis of non-performing and forborne exposures

Table 5.1: CQ1 Credit quality of forborne exposures

The following table presents the credit quality of the performing and non-performing forborne exposures by portfolio and exposure class.

30 September 2025

Gross carrying amount/ Nominal amounts of exposures with forbearance measures			Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collaterals received and financial guarantees received on forborne exposures
Performing forborne	Non-performing forborne		On performing forborne exposures	On non-performing forborne exposures	Of which: Collateral and financial guarantees received on non-performing exposures with forbearance measures
	Of which defaulted	Of which impaired			

Loans and advances	52	21	21	21	(0)	(3)	–	–
Other financial corporations	–	–	–	–	–	–	–	–
Non-financial corporations	52	21	21	21	(0)	(3)	–	–
Total	52	21	21	21	(0)	(3)	–	–

31 March 2025

	Gross carrying amount/ Nominal amounts of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collaterals received and financial guarantees received on forbore exposures	
	Non-performing forbore				On performing forbore exposures	On non-performing forbore exposures	Of which: Collateral and financial guarantees received on non-performing exposures with forbearance measures	
	Performing forbore	Of which defaulted	Of which impaired					
Loans and advances	86	23	23	23	(0)	(4)	–	–
Other financial corporations	–	–	–	–	–	–	–	–
Non-financial corporations	86	23	23	23	(0)	(4)	–	–
Total	86	23	23	23	(0)	(4)	–	–

Table 5.2: CQ4: Quality of non-performing exposures by geography

30 September 2025

	Gross carrying/Nominal amount				Accumulated impairment	Provisions on off-balance sheet commitments and financial guarantee given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	of which: non-performing						
		of which: defaulted	of which: subject to impairment				
On-balance sheet exposures	47,919	173	173	47,919	(218)	–	–
United Kingdom	15,593	30	30	15,593	(31)	–	–
France	6,239	50	50	6,239	(24)	–	–
Saudi Arabia	700	–	–	700	(7)	–	–
Japan	11,887	–	–	11,887	(0)	–	–
Netherlands	499	–	–	499	(2)	–	–
United States	917	–	–	917	(2)	–	–
South Africa	824	–	–	824	(0)	–	–
Switzerland	500	10	10	500	(1)	–	–
Turkey	428	–	–	428	(0)	–	–
Russian Federation	–	–	–	–	(127)	–	–
Other countries	10,331	83	83	10,331	(23)	–	–
Off-balance sheet exposures	21,565	–	–	–	–	–	–
France	7,755	–	–	–	–	2	–
United Kingdom	8,152	–	–	–	–	12	–

Saudi Arabia	6	–	–	–	–	–	–
Spain	–	–	–	–	–	–	–
South Africa	517	–	–	–	–	–	–
Netherlands	551	–	–	–	–	2	–
Cayman Islands	495	–	–	–	–	–	–
Japan	225	–	–	–	–	–	–
Hong Kong	–	–	–	–	–	–	–
Jersey	55	–	–	–	–	–	–
Other countries	3,809	–	–	–	–	–	–
Total	69,483	173	173	47,919	(218)	–	–

31 March 2025

	Gross carrying/Nominal amount					Provisions on off-balance sheet commitments and financial guarantee given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	of which: non-performing				Accumulated impairment		
			of which: defaulted	of which: subject to impairment			
On-balance sheet exposures	40,949	222	222	40,949	(207)	—	—
United Kingdom	11,998	106	106	11,998	(28)	—	—
France	4,860	—	—	4,860	(13)	—	—
Saudi Arabia	778	—	—	778	(16)	—	—
Japan	10,289	—	—	10,289	(0)	—	—
Netherlands	906	—	—	906	(1)	—	—
United States	983	—	—	983	(1)	—	—
South Africa	890	—	—	890	(0)	—	—
Switzerland	769	9	9	769	(1)	—	—
Turkey	549	—	—	549	(1)	—	—
Russian Federation	251	—	—	251	(122)	—	—
Other countries	6,144	33	33	6,144	(12)	—	—
Off-balance sheet exposures	20,833	83	83	—	—	19	—
France	6,803	—	—	—	—	3	—
United Kingdom	8,149	83	83	—	—	9	—
Saudi Arabia	6	—	—	—	—	—	—
Spain	90	—	—	—	—	—	—
South Africa	349	—	—	—	—	—	—
Netherlands	584	—	—	—	—	2	—
Cayman Islands	492	—	—	—	—	2	—
Japan	228	—	—	—	—	—	—
Hong Kong	—	—	—	—	—	—	—
Jersey	175	—	—	—	—	—	—
Other countries	3,959	—	—	—	—	3	—
Total	61,783	306	306	40,949	(207)	19	—

Table 5.3: CR1: Performing and non-performing exposures and related provisions

The table presents the credit quality of the performing and non-performing exposures by portfolio and exposure class showing the impairment stage.

30 September 2025

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Collateral and financial guarantees received	
							Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions							
Performing exposures		Non-performing exposures		Performing exposures – accumulated impairment and provisions		Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
Of which Stage 1	Of which Stage 2	Of which Stage 2	Of which Stage 3	Of which Stage 1	Of which Stage 2	Of which Stage 2	Of which Stage 3	On performing exposures	On non-performing exposures					
Cash balances at central banks and other demand deposits	25,913	25,913	–	–	–	–	–	–	–	–	–	–	–	–
Loans and advances	46,329	45,174	1,155	173	–	173	(181)	(29)	(152)	(38)	–	(38)	12,913	8
Central banks	18	18	–	–	–	–	(0)	(0)	(0)	–	–	–	–	–
General governments	446	425	21	–	–	–	(0.1)	(0.1)	(0)	–	–	–	–	–
Credit institutions	10,066	9,935	131	–	–	–	(128)	(1)	(127)	–	–	–	2,644	–
Other financial corporations	19,052	19,052	–	–	–	–	(2)	(2)	(0)	–	–	–	674	–
Non-financial corporations	16,745	15,743	1,002	173	–	173	(51)	(26)	(25)	(38)	–	(38)	9,596	8
Households	1	1	-	-	–	-	-	-	-	-	-	-	–	–
Debt securities	1,418	1,418	–	–	–	–	–	–	–	–	–	–	–	–
General governments	1,272	1,272	–	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	144	144	–	–	–	–	–	–	–	–	–	–	–	–
Non-financial corporations	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Off-balance sheet exposures	21,565	21,565	–	–	–	–	–	–	–	–	–	–	–	–
Central banks	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General governments	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Credit institutions	1,046	1,046	–	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	1,080	1,080	–	–	–	–	–	–	–	–	–	–	–	–

Non-financial corporations	19,439	19,439	–	–	–	–	–	–	–	–	–	–	–	–
Total	95,224	94,069	–	–	–	–	–	–	–	(38)	–	(38)	12,913	8

31 March 2025

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Collateral and financial guarantees received	
	Performing exposures		Non-performing exposures		Performing exposures – accumulated impairment and provisions		Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						On performing exposures	On non-performing exposures
	Of which Stage 1	Of which Stage 2	Of which Stage 2	Of which Stage 3	Of which Stage 1	Of which Stage 2	Of which Stage 2	Of which Stage 3	Of which Stage 2	Of which Stage 3	Of which Stage 2	Of which Stage 3		
Cash balances at central banks and other demand deposits	25,681	25,681	–	–	–	–	–	–	–	–	–	–	–	–
Loans and advances	39,986	38,648	1,337	222	–	222	(179)	(21)	(158)	(28)	–	(28)	9,110	35
Central banks	22	22	–	–	–	–	–	–	–	–	–	–	–	–
General governments	482	458	24	–	–	–	(0)	(0)	(0)	–	–	–	–	–
Credit institutions	8,126	7,971	155	–	–	–	(126)	(3)	(123)	–	–	–	2,457	–
Other financial corporations	13,134	13,101	34	54	–	54	(1)	(1)	(0)	–	–	–	575	–
Non-financial corporations	18,222	17,097	1,125	168	–	168	(52)	(16)	(35)	(28)	–	(28)	6,078	35
Households	1	1	–	–	–	–	–	–	–	–	–	–	–	–
Debt securities	741	741	–	–	–	–	–	–	–	–	–	–	–	–
General governments	509	509	–	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	156	156	–	–	–	–	–	–	–	–	–	–	–	–
Non-financial corporations	76	76	–	–	–	–	–	–	–	–	–	–	–	–
Off-balance sheet exposures	20,750	17,337	3,413	83	–	83	18	11	7	1	–	1	–	–
Central banks	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General governments	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Credit institutions	929	705	224	–	–	–	1	1	–	–	–	–	–	–
Other financial corporations	1,482	1,460	22	54	–	54	–	–	–	–	–	–	–	–

Non-financial corporations	18,339	15,172	3,167	29	–	29	16	10	6	1	–	1	–	–
Total	87,158	82,407	4,750	306	–	306	(161)	(10)	(151)	(27)	–	(27)	9,110	35

Table 5.4: CR1-A: Maturity of exposures

The table presents the maturity analysis of SMBC BI's credit quality of the performing and non-performing exposures split by the residual contractual maturity band of the portfolio. Net exposure value represents the gross carry amount less provisions.

30 September 2025

	Net exposure value					Total
	On demand	≤ 1 year	> 1 year ≤ 5 years	> 5 years	No stated maturity	
Loans and advances	–	31,980	9,983	4,320	–	46,283
Debt securities	–	607	138	673	–	1,418
Total	–	32,587	10,121	4,993	–	47,701

31 March 2025

	Net exposure value					Total
	On demand	≤ 1 year	> 1 year ≤ 5 years	> 5 years	No stated maturity	
Loans and advances	–	24,312	10,195	4,108	–	38,615
Debt securities	–	527	214	–	–	7412
Total	–	24,839	10,409	4,108	–	39,356

Table 5.5: CR2: Changes in the stock of non-performing loans and advances

30 September 2025

	Gross carrying amount
Initial stock of non-performing loans and advances	222
Inflows to non-performing portfolios	50
Outflows from non-performing portfolios	(100)
Outflows due to write-offs	–
Outflow due to other situations	(100)
Final stock of non-performing loans and advances	173

31 March 2025

	Gross carrying amount
Initial stock of non-performing loans and advances	253
Inflows to non-performing portfolios	132
Outflows from non-performing portfolios	(162)
Outflows due to write-offs	(75)
Outflow due to other situations	(87)
Final stock of non-performing loans and advances	222

Table 5.6: CR2-A: Changes in the stock of non-performing loans and advances and related net accumulated recoveries

30 September 2025

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	222	–
Inflows to non-performing portfolios	50	–
Outflows from non-performing portfolios	(99)	–
Outflow to performing portfolio	–	–
Outflow due to loan repayment, partial or total	(105)	–
Outflow due to sale of instruments	–	–
Outflows due to write-offs	–	–
Outflow due to other situations	(6)	–
Final stock of non-performing loans and advances	173	–

31 March 2025

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	253	–
Inflows to non-performing portfolios	132	–
Outflows from non-performing portfolios	(163)	–
Outflow to performing portfolio	–	–
Outflow due to loan repayment, partial or total	(35)	–
Outflow due to sale of instruments	(16)	–
Outflows due to write-offs	(75)	–
Outflow due to other situations	(37)	–
Final stock of non-performing loans and advances	222	–

Table 5.7: CCyB1 Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

The following table presents information for the calculation of SMBC BI's countercyclical capital buffer.

30 September 2025

Breakdown by country	Exposure value under the standardised approach	Sum of long and short positions of trading book exposures SA	Total exposure value	Own Funds Requirements – Relevant credit risk exposures – Credit risk	Own Funds Requirements – Relevant credit risk exposures – Market risk	Own funds requirement	Risk weighted exposure amounts	Own funds req. weights %	Countercyclical buffer rate (%)
Australia	64	86	150	3	4	7	84	0.3%	1.0%
Austria	0	0	0	0	0	0	0	0.0%	0.0%
Belgium	43	7	51	3	1	4	51	0.2%	1.0%
Bermuda	235	2	237	19	0	19	235	0.9%	0.0%
Cayman Islands	806	35	841	83	1	84	1,050	4.1%	0.0%
Cote D'voire	243	0	243	5	0	5	63	0.2%	0.0%

Czechia	66	9	75	5	1	6	76	0.3%	1.3%
Denmark	0	4	4	0	0	0	4	0.0%	2.5%
Finland	43	0	43	3	0	4	44	0.2%	0.0%
France	5,321	67	5,387	362	6	368	4,600	17.8%	1.0%
Germany	37	73	110	3	6	9	114	0.4%	0.8%
Greece	6	0	6	0	0	0	6	0.0%	0.0%
Hong Kong	0	5	5	0	0	0	4	0.0%	0.5%
Hungary	0	0	0	0	0	0	0	0.0%	1.0%
Ireland	290	230	520	19	37	56	704	2.7%	1.5%
Isle Of Man	131	0	131	10	0	10	131	0.5%	0.0%
Italy	0	15	15	0	1	1	14	0.1%	0.0%
Japan	410	18	429	29	1	30	379	1.5%	0.0%
Jersey	915	0	915	79	0	79	983	3.8%	0.0%
Liberia	295	0	295	23	0	23	290	1.1%	0.0%
Luxembourg	1,002	59	1,061	82	4	85	1,068	4.1%	0.5%
Marshall Islands	101	0	101	8	0	8	101	0.4%	0.0%
Netherlands	783	72	855	70	12	82	1,024	4.0%	2.0%
Nigeria	491	0	491	39	0	39	482	1.9%	0.0%
Norway	15	0	15	1	0	1	16	0.1%	2.5%
Panama	242	0	242	19	0	19	242	0.9%	0.0%
Portugal	0	0	0	0	0	0	0	0.0%	0.0%
Republic of Korea	0	20	20	0	0	0	4	0.0%	1.0%
Saudi Arabia	681	15	696	44	0	45	558	2.2%	0.0%
Singapore	506	41	546	28	2	30	372	1.4%	0.0%
Slovakia	1	0	1	0	0	0	1	0.0%	1.5%
Slovenia	0	0	0	0	0	0	0	0.0%	1.0%
South Africa	1,010	0	1,010	81	0	81	1,011	3.9%	0.0%
Spain	13	15	28	1	1	2	27	0.1%	0.0%
Sweden	14	2	16	2	0	2	25	0.1%	2.0%
Switzerland	363	0	363	28	0	28	355	1.4%	0.0%
Togo	272	0	272	19	0	19	243	0.9%	0.0%
Turkey	127	0	127	3	0	3	38	0.1%	0.0%
United Arab Emirates	453	1	454	34	0	34	428	1.7%	0.0%
United Kingdom	9,812	99	9,911	778	15	793	9,917	38.3%	2.0%
United States	531	48	579	43	2	44	555	2.1%	0.0%
Other countries	814	35	849	43	1	44	550	2.3%	0.0%
Total	26,137	971	27,109	1,973	96	2,069	25,864	100%	

31 March 2025

Breakdown by country	Exposure value under the standardised approach	Sum of long and short positions of trading book exposures for SA	Total exposure value	Own Funds Requirements – Relevant credit risk exposures – Credit risk	Own Funds Requirements – Relevant credit risk exposures – Market risk	Own funds requirement	Risk weighted exposure amounts	Own funds req. weights %	Countercyclical buffer rate (%)
Australia	55	86	141	4	6	10	127	0.5%	1.0%
Austria	0	0	0	0	0	0	0	0.0%	0.0%
Belgium	16	5	21	1	0	1	17	0.1%	1.0%
Bermuda	234	0	234	19	0	19	234	0.8%	0.0%
Cayman Islands	779	52	831	81	2	83	1,041	3.8%	0.0%
Czechia	61	0	61	5	0	5	61	0.2%	1.3%
Denmark	0	13	13	0	1	1	13	0.0%	2.5%
Finland	42	0	42	3	0	3	43	0.2%	0.0%
France	5,254	32	5,285	397	2	399	4,992	18.0%	1.0%
Germany	41	28	69	3	2	6	71	0.3%	0.8%
Greece	8	0	8	1	0	1	8	0.0%	0.0%
Guernsey	71	0	71	6	0	6	71	0.3%	0.0%
Hong Kong	0	20	21	0	1	1	9	0.0%	1.0%
Hungary	32	0	32	3	0	3	32	0.1%	0.5%
Ireland	338	172	510	27	20	47	586	2.1%	1.5%
Italy	0	109	109	0	4	4	49	0.2%	0.0%
Japan	403	12	416	28	1	29	365	1.3%	0.0%
Jersey	980	9	989	83	0	84	1,045	3.8%	0.0%
Luxembourg	989	51	1,041	79	2	81	1,018	3.7%	0.5%
Morocco	109	0	109	7	0	7	91	0.3%	0.0%
Netherlands	1,200	67	1,267	95	4	99	1,234	4.4%	2.0%
Nigeria	531	0	531	42	0	42	527	1.9%	0.0%
Norway	26	0	26	2	0	2	26	0.1%	2.5%
Oman	41	0	41	3	0	3	41	0.1%	0.0%
Portugal	0	1	1	0	0	0	1	0.0%	0.0%
Qatar	46	0	46	2	0	2	23	0.1%	0.0%
Russian Federation	6	0	6	1	0	1	9	0.0%	0.0%
Saudi Arabia	719	0	719	47	0	47	591	2.1%	0.0%
Singapore	731	28	759	57	2	59	737	2.7%	0.0%
Slovakia	3	0	3	0	0	0	3	0.0%	1.5%
South Africa	971	0	971	78	0	78	971	3.5%	0.0%
Spain	59	8	67	5	1	5	66	0.2%	0.0%
Sweden	12	37	48	1	1	2	23	0.1%	2.0%
Switzerland	615	0	615	49	0	49	616	2.2%	0.0%
United Arab Emirates	80	23	104	6	1	7	86	0.3%	0.0%
United Kingdom	10,499	111	10,609	835	22	857	10,715	38.6%	2.0%
United States	824	68	892	53	5	58	726	2.6%	0.0%
Other countries	1,683	35	1,718	116	2	119	1,484	5.34%	0.0%

Breakdown by country	Exposure value under the standardised approach	Sum of long and short positions of trading book exposures for SA	Total exposure value	Own Funds Requirements – Relevant credit risk exposures – Credit risk	Own Funds Requirements – Relevant credit risk exposures – Market risk	Own funds requirement	Risk weighted exposure amounts	Own funds req. weights %	Countercyclical buffer rate (%)
Total	27,462	968	28,430	2,142	79	2,220	27,753	100%	

Table 5.8: CCyB2 Amount of institution-specific countercyclical capital buffer (COREP)

30 September 2025	Total
Total risk weighted assets	32,117
Institution specific countercyclical capital buffer rate	1.10%
Institution specific countercyclical capital buffer requirement	354
31 March 2025	Total
Total risk weighted assets	33,891
Institution specific countercyclical capital buffer rate	1.11%
Institution specific countercyclical capital buffer requirement	375

6. Standardised approach

Credit risk is the risk of any losses the Bank may incur due to reduction or loss of the value of assets (including off-balance sheet assets) arising from any credit events, such as the deterioration of a borrower's financial standing. Credit risks are calculated based on the borrower's overall ability to repay. For these purposes the Bank has adopted the standardised approach to calculate credit RWA.

Table 6.1: CR4 Credit risk exposure and CRM effects

The following table presents the credit risk standardised exposures by exposure classes on two different bases before and after credit conversion factor (CCF) and credit risk mitigation (CRM).

30 September 2025

	Exposure classes	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
		On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet amount	RWAs	RWAs density (%)
1	Central governments or central banks	26,491	0	26,724	7	231	0.9%
3	Public sector entities	0	0	78	0	16	20.0%
4	Multilateral development banks	588	42	439	27	408	87.7%
6	Institutions	3,786	442	2,123	632	1,073	38.9%
7	Corporates	17,882	20,858	14,231	8,593	21,171	92.8%
8	Retail	0	0	0	0	0	75.0%
9	Secured by mortgages on immovable property	1,507	48	1,507	24	1,531	100.0%
10	Exposures in default	160	2	125	1	168	134.1%

11	Exposures associated with particularly high risk	226	1	168	1	253	150.0%
14	Collective investment undertakings	22	2	22	2	306	1250.0%
15	Equity	0	0	0	0	0	100.0%
16	Other items	285	0	285	0	285	100.0%
17	Total	50,948	21,396	45,703	9,287	25,442	46.3%

31 March 2025

Exposure classes	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
	On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet amount	RWAs	RWAs density (%)
1 Central governments or central banks	26,255	0	26,655	39	403	1.5%
3 Public sector entities	0	0	72	0	14	20.0%
4 Multilateral development banks	663	0	503	38	492	91.0%
6 Institutions	3,114	407	1,452	894	1,227	52.3%
7 Corporates	18,599	20,260	16,037	8,722	23,716	95.8%
8 Retail	0	0	0	0	0	75.0%
9 Secured by mortgages on immovable property	994	29	994	14	1,008	100.0%
10 Exposures in default	137	57	103	28	188	143.5%
11 Exposures associated with particularly high risk	221	2	167	1	253	150.0%
14 Collective investment undertakings	22	3	22	3	313	1250.0%
16 Other items	274	0	274	0	274	100.0%
17 Total	50,279	20,757	46,279	9,740	27,889	49.8%

Table 6.2: CR5 standardised approach

The following tables outline the credit risk standardised exposure classes by the prescribed risk weight.

30 September 2025

Exposure classes	Risk weight								Total	Of which unrated
	0%	20%	50%	75%	100%	150%	250%	1250%		
Central governments or central banks	26,551	–	–	–	145	–	34	–	26,730	145
Regional government or local authorities	–	–	–	–	–	–	–	–	–	–
Public sector entities	–	78	–	–	–	–	–	–	78	–
Multilateral development banks	37	26	–	–	403	–	–	–	465	403
International organisations	–	–	–	–	–	–	–	–	–	–
Institutions	–	1,719	614	–	422	–	–	–	2,755	477
Corporates	–	1,135	2,234	–	18,635	821	–	–	22,825	16,081
Retail exposures	–	–	–	0	–	–	–	–	0	0
Exposures secured by mortgages on immovable property	–	–	–	–	1,531	–	–	–	1,531	1,531
Exposures in default	–	–	–	–	40	86	–	–	126	89
Exposures associated with particularly high risk	–	–	–	–	–	169	–	–	169	169
Units or shares in collective investment undertakings	–	–	–	–	–	–	–	24	24	24

Equity exposures	–	–	–	–	0	–	–	–	0	0
Other items	–	–	–	–	285	–	–	–	285	285
As at 30 September 2025	26,588	2,958	2,848	0	21,460	1,076	34	24	54,989	19,205

31 March 2025

Exposure classes	Risk weight								Total	Of which unrated
	0%	20%	50%	75%	100%	150%	250%	1250%		
Central governments or central banks	26,351	–	–	–	304	–	39	–	26,694	305
Regional government or local authorities										
Public sector entities	–	72	–	–	–	–	–	–	72	–
Multilateral development banks	30	–	37	–	473	–	–	–	541	511
International organisations										
Institutions	–	913	776	–	657	–	–	–	2,346	1,008
Corporates	–	776	1,062	–	22,582	339	–	–	24,760	20,851
Retail exposures	–	–	–	0	–	–	–	–	0	0
Exposures secured by mortgages on immovable property	–	–	–	–	1,008	–	–	–	1,008	1,008
Exposures in default	–	–	–	–	17	114	–	–	131	104
Exposures associated with particularly high risk	–	–	–	–	–	169	–	–	169	169
Units or shares in collective investment undertakings	–	–	–	–	–	–	–	25	25	25
Equity exposures	–	–	–	–	0	–	–	–	0	0
Other items	–	–	–	–	274	–	–	–	274	274
As at 31 March 2025	26,381	1,761	1,876	0	25,315	622	39	25	56,019	24,253

Table 6.3: CR3 CRM techniques overview: Use of CRM techniques
30 September 2025

	Unsecured carrying amount	Secured carrying amount			
	a	B	Of which secured by collateral C	Of which secured by financial guarantees d	Of which secured by credit derivatives e
Loans and advances	59,493	12,921	10,091	2,830	–
Debt securities	1,418	–	–	–	–
Total	60,911	12,921	10,091	2,830	–
Of which non-performing exposures	165	8	–	8	–

31 March 2025

	Unsecured carrying amount	Secured carrying amount			
	A	B	Of which secured by collateral c	Of which secured by financial guarantees d	Of which secured by credit derivatives e
Loans and advances	56,744	9,145	6,959	2,186	–
Debt securities	741	–	–	–	–
Total	57,485	9,145	6,959	2,186	–
Of which non-performing exposures	187	35	–	35	–

7. Exposures to counterparty credit risk

Counterparty credit risk is the risk of a counterparty to a contract (recorded in either the trading book or non-trading book) defaulting before the final settlement of cash flow obligations. The size of the potential loss could be reduced by the application of netting or collateral agreements with the counterparty.

Table 7.1: CCR1 Analysis of CCR exposure by approach

The following table presents the SA-CCR method (for derivatives) used to calculate counterparty credit risk exposure.

30 September 2025

	Replacement cost	Potential future exposure	Alpha used for computing regulatory exposure value	Exposure value pre CRM	Exposure value post CRM	Exposure value	RWEA
Original Exposure Method (for derivatives)	9	2	1.4	16	16	16	11
SA-CCR (for derivatives)	328	903	1.4	1,707	1,707	1,707	1,213
Financial collateral comprehensive method (for securities financing transactions)*				44,808	1,040	1,040	480
Total				46,531	2,763	2,763	1,704

31 March 2025

	Replacement cost	Potential future exposure	Alpha used for computing regulatory exposure value	Exposure value pre CRM	Exposure value post CRM	Exposure value	RWEA
Original Exposure Method (for derivatives)	18	1	1.4	26	26	26	10
A-CCR (for derivatives)	544	921	1.4	1,986	1,766	1,766	1,395
Financial collateral comprehensive method (for securities financing transactions)				32,829	538	538	213
Total				34,842	2,330	2,330	1,618

Table 7.2: CCR2 Transactions subject to own funds requirements for CVA risk

30 September 2025

	Exposure value	RWEA
Transactions subject to the standardised method	746	235
Total transactions subject to own funds requirements for CVA risk	746	235

31 March 2025

	Exposure value	RWEA
Transactions subject to the standardised method	590	222
Total transactions subject to own funds requirements for CVA risk	590	222

Table 7.3: CCR3 Standardised approach – CCR exposures by regulatory exposure class and risk weights

The following table presents the counterparty credit risk position subject to the standardised risk-weight method by exposure classes and prescribed risk weight.

30 September 2025

	Risk weight											Total exposure value
Exposure classes	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	
Central governments or central banks									0			0
Institutions		97			539	685			113			1,433
Corporates					3	375			951			1,330
Total exposure value		97			542	1,060			1,064			2,763

31 March 2025

	Risk weight												Total exposure value
Exposure classes	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others		
Central governments or central banks									0			0	
Institutions		67			406	604						1,077	
Corporates					14	19			1,220	1		1,253	
Total exposure value		67			419	622			1,220	1		2,330	

Table 7.4: CCR5 Standardised approach – Composition of collateral for CCR exposures

The table presents a breakdown of the types of collateral posted or received relating to derivative transactions or securities financing transactions (SFTs).

30 September 2025

Collateral type	Collateral used in derivatives transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of collateral posted		Fair value of collateral received	Fair value of collateral posted
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash		485		100	18	84
Debt					22,379	17,624

Other			2,188	2,283
Total	485	100	24,584	19,992

31 March 2025

Collateral type	Collateral used in derivatives transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of collateral posted		Fair value of collateral received	Fair value of collateral posted
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash		308		461	41	90
Debt					16,026	12,934
Other					2,048	1,557
Total		308		461	18,115	14,582

Table 7.5: CCR6 – Credit derivatives exposures

30 September 2025

		Protection bought	Protection sold
Notionals			
1	Single-name credit default swaps	110	–
2	Index credit default swaps	117	–
3	Total return swaps	–	–
4	Credit options	–	–
5	Other credit derivatives	–	–
6	Total notionals	227	–
Fair values			
7	Positive fair value (asset)	–	–
8	Negative fair value (liability)	(6)	–

31 March 2025

		Protection bought	Protection sold
Notionals			
1	Single-name credit default swaps	–	–
2	Index credit default swaps	43	–
3	Total return swaps	–	–
4	Credit options	–	–
5	Other credit derivatives	–	–
6	Total notionals	43	–
Fair values			
7	Positive fair value (asset)	–	–
8	Negative fair value (liability)	(2)	–

Table 7.6: CCR8 – Exposures to central counterparties (CCPs)

30 September 2025

	Exposure value	RWEA
Exposures to QCCPs (total)		4.1
Prefunded default fund contributions	5.6	2.3

31 March 2025

	Exposure value	RWEA
Exposures to QCCPs (total)		2.5
Prefunded default fund contributions	8.3	1.4

8. Market risk management

Market risk

Market risk is the risk that movements in interest rates, foreign exchange rates or stock prices will change the market value of financial products, leading to a loss. As articulated in the Bank's risk strategy, SMBC BI generates revenue as a direct result of taking credit risk through its lending portfolio. Therefore, the Bank has an active appetite for well-controlled credit risk and limited appetite for market risk.

Table 8.1: MR1 Market risk under the standardised approach

30 September 2025

	RWE amounts
Outright products	
1 Interest rate risk (general and specific)	1,196
2 Equity risk (general and specific)	–
3 Foreign exchange risk	318
4 Commodity risk	–
Options	
5 Simplified approach	–
6 Delta-plus method	121
7 Scenario approach	–
8 Securitisation (specific risk)	756
9 Total	2,390

31 March 2025

	RWE amounts
Outright products	
1 Interest rate risk (general and specific)	1,071
2 Equity risk (general and specific)	–
3 Foreign exchange risk	221
4 Commodity risk	–
Options	
5 Simplified approach	–

6	Delta-plus method	6
7	Scenario approach	–
8	Securitisation (specific risk)	521
9	Total	1,818

9. Securitisations

Table 9.1: SEC2 – Securitisation exposures in the trading book

This table shows the trading book securitisation exposure split by exposure type and associated regulatory capital requirements

30 September 2025

		Institution acts as investor			
		Traditional			
		STS	Non-STS	Synthetic	Sub-total
1	Total exposures	14	340	–	354
2	Retail (total)	14	124	–	138
3	Residential mortgage	5	104	–	108
4	Credit card	7	–	–	7
5	Other reatil exposuress	2	21	–	23
6	Re-securitisation	–	–	–	-
7	Wholesale (total)	–	216	–	216
8	Loans to corporates	–	216	–	216

31 March 2025

		Institution acts as investor			
		Traditional			
		STS	Non-STS	Synthetic	Sub-total
1	Total exposures	71	223	–	294
2	Retail (total)	71	81	–	152
3	Residential mortgage	27	52	–	80
4	Credit card	44	–	–	44
5	Other reatil exposuress	–	29	–	29
6	Wholesale (total)	–	141	–	141
7	Loans to corporates	–	141	–	141

10. Interest rate risk in the banking book

Table 21: IRRBB1 – Quantitative information on IRRBB

		a	b	c	d	e	f
In reporting currency		ΔEVE*		ΔNII**		Tier 1 capital	
Period		30 September 2025	31 March 2025	30 September 2025	31 March 2025	30 September 2025	31 March 2025
010	Parallel shock up	(114.5)	10.3	93.1	72.3		
020	Parallel shock down	48.1	(30.9)	(182.6)	(168.1)		
030	Steepener shock	(103.2)	(26.3)				

040	Flattener shock	17.8	6.8		
050	Short rates shock up	(14.4)	11.0		
060	Short rates shock down	(18.2)	(43.4)		
070	Maximum	(114.5)	(43.4)	(182.6)	(168.1)
080	Tier 1 capital			5,771	5,786

* Change in economic value of equity

** Change in net interest income

11. Leverage ratio

The Bank's leverage ratio is calculated as its Tier 1 capital divided by its total exposure measure. The total exposure measure is the sum of the exposure values of all assets and off-balance sheet items not deducted when determining the Tier 1 capital.

The table below presents SMBC BI's leverage ratio calculation and provides a breakdown of the on- and off-balance sheet exposures that are used. Further analysis of qualitative items includes descriptions of the processes used to manage the risk of excessive leverage and the factors that had an impact on the leverage ratio.

Table 11.1: LR1 – LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

30 September 2025

	Applicable amount
Total assets as per published financial statements	79,067
Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	0
Adjustment for exemption of exposures to central banks	(24,809)
Adjustment for derivative financial instruments	66
Adjustment for securities financing transactions (SFTs)	216
Adjustment for off-balance sheet items (i.e., conversion to credit equivalent amounts of off-balance sheet exposures)	11,150
Other adjustments	(697)
Total exposure measure	64,993

31 March 2025

	Applicable amount
Total assets as per published financial statements	71,289
Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	0
Adjustment for exemption of exposures to central banks	(25,295)
Adjustment for derivative financial instruments	584
Adjustment for securities financing transactions (SFTs)	186
Adjustment for off-balance sheet items (i.e., conversion to credit equivalent amounts of off-balance sheet exposures)	10,818
Other adjustments	(314)
Total exposure measure	57,267

Table 11.2: LR2 – LRCom: Leverage ratio common disclosure

		Leverage ratio exposures	
		30 September 2025	31 March 2025
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives and SFTs but including collateral)	53,434	52,473
6	Asset amounts deducted in determining Tier 1 capital (leverage)	(142)	(134)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	53,293	52,339
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (i.e., net of eligible cash variation margin)	573	897
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	1,524	1,445
UK 9b	Exposure determined under the original exposure method	16	26
13	Total derivatives exposures	2,114	2,368
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	23,531	17,084
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(502)	(232)
16	Counterparty credit risk exposure for SFT assets	216	186
18	Total securities financing transaction exposures	23,246	17,037
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	21,475	20,810
20	Adjustments for conversion to credit equivalent amounts	(10,325)	(9,992)
21	General provisions deducted in determining Tier 1 capital (leverage) and specific provisions associated associated with off-balance sheet exposures)	–	–
22	Off-balance sheet exposures	11,150	10,818
Capital and total exposure measure			
23	Tier 1 capital (leverage)	5,771	5,786
24	Total exposure measure including claims on central banks	89,802	82,562
UK 24a	Claims on central banks excluded	(24,809)	(25,295)
UK 24b	Total exposure measure excluding claims on central banks	64,993	57,267
Leverage ratio			
25	Leverage ratio excluding claims on central banks (%)	8.9%	10.1%
UK 25a	Fully loaded ECL* accounting model leverage ratio excluding claims on central banks (%)	8.9%	10.1%
UK 25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	8.9%	10.1%
UK 25c	Leverage ratio including claims on central banks (%)	6.4%	7.0%
26	Regulatory minimum leverage ratio requirement (%)	3.3%	3.25%
Additional leverage ratio disclosure requirements - leverage ratio buffers			
27	Leverage ratio buffer (%)	0.4%	0.4%
UK-27b	Of which: countercyclical leverage ratio buffer (%)	0.4%	0.4%
Additional leverage ratio disclosure requirements – disclosure of mean values			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	20,021	16,613
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	23,531	17,084
UK-31	Average total exposure measure including claims on central banks	85,638	81,800
UK-32	Average total exposure measure excluding claims on central banks	61,662	58,307

UK-33	Average leverage ratio including claims on central banks	6.7%	7.1%
UK-34	Average leverage ratio excluding claims on central banks	9.4%	9.9%

* Expected credit loss.

Table 11.3: LR3 – LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

30 September 2025

	Leverage ratio exposures
Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	53,434
Trading book exposures	2,229
Banking book exposures, of which:	51,206
Covered bonds	–
Exposures treated as sovereigns	26,760
Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	481
Institutions	7,479
Secured by mortgages of immovable properties	1,507
Retail exposures	–
Corporates	14,218
Exposures in default	125
Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	636

31 March 2025

	Leverage ratio exposures
Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	52,473
Trading book exposures	1,668
Banking book exposures, of which:	50,805
Covered bonds	0
Exposures treated as sovereigns	26,685
Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	545
Institutions	5,832
Secured by mortgages of immovable properties	994
Retail exposures	0
Corporates	16,030
Exposures in default	103
Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	617

12. Liquidity risk management

Liquidity risk

Table 12.1: LIQ1 – Quantitative information of LCR

UK 1a	Quarter ending on (DD Month YYYY)	Total unweighted value (average)				Total weighted value (average)			
		30 Sep 2025	30 June 2025	31 March 2025	31 Dec 2024	30 Sep 2025	30 June 2025	31 March 2025	31 Dec 2024
UK 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High quality liquid assets									
1	Total high quality liquid assets (HQLA)					27,479	26,296	25,359	24,939
Cash outflows									
5	Unsecured wholesale funding	21,962	21,419	20,773	20,347	16,169	15,512	14,868	14,371
7	Non-operational deposits (all counterparties)	21,685	21,100	20,407	20,015	15,891	15,193	14,502	14,040
8	Unsecured debt	278	319	367	332	278	319	367	332
9	Secured wholesale funding	–	–	–	–	2,525	1,752	1,140	596
10	Additional requirements	756	800	854	952	756	800	854	952
11	Outflows related to derivative exposures and other collateral requirements	756	800	854	952	756	800	854	952
13	Credit and liquidity facilities	15,390	14,950	14,364	14,197	3,368	3,197	2,978	2,933
14	Other contractual funding obligations	1,406	1,032	657	377	1,033	725	440	236
15	Other contingent funding obligations	27,937	26,673	25,414	24,766	315	315	301	269
16	Total cash outflows	–	–	–	–	24,166	22,301	20,582	19,357
Cash inflows									
17	Secured lending (e.g., reverse repos)	9,931	7,897	5,655	3,652	1,336	1,027	712	363
18	Inflows from fully performing exposures	4,264	4,289	4,117	3,990	3,331	3,346	3,172	3,101
19	Other cash inflows	1,549	1,153	939	591	1,473	1,079	863	508
20	Total cash inflows	15,744	13,338	10,711	8,233	6,141	5,452	4,747	3,973
UK 20c	Inflows subject to 75% cap	15,744	13,338	10,711	8,233	6,141	5,452	4,747	3,973
Total adjusted value									
UK 21	Liquidity buffer					27,479	26,296	25,359	24,939
22	Total net cash outflows					18,026	16,850	15,835	15,384
23	Liquidity coverage ratio					152.4%	156.1%	160.1%	162.1%

Table 12.2: LIQ2: Net stable funding ratio

The NSFR requires SMBC BI to have sufficient available stable funding to meet its required stable funding over a one-year horizon. Based on current regulatory requirements and guidance which came into effect on 1 January 2022, the minimum level is 100%.

30 September 2025

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding Items						
1	Capital items and instruments	5,840	0	0	0	5,840
2	<i>Own funds</i>	5,840	0	0	0	5,840
7	Wholesale funding:	–	52,517	924	10,592	18,555
9	<i>Other wholesale funding</i>	–	52,517	924	10,592	18,555
11	Other liabilities:	125	4,285	0	191	192
12	NSFR derivative liabilities	125				
13	<i>All other liabilities and capital instruments not included in the above categories</i>	–	4,285	0	191	192
14	Total available stable funding	–	–	–	–	24,586
Required stable funding Items						
15	Total high quality liquid assets (HQLA)					166
UK-15a	Assets encumbered for more than 12 months in cover pool	–	–	–	–	–
16	Deposits held at other financial institutions for operational purposes	–	–	–	–	–
17	Performing loans and securities:	–	26,159	2,071	16,555	18,018
18	<i>Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut</i>	–	12,483	5	137	139
19	<i>Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions</i>	–	10,148	824	3,033	4,114
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns and public sector entities, of which:</i>	–	3,464	1,215	12,158	12,674
24	<i>Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products</i>	–	63	27	1,227	1,091
26	Other assets:	–	5,045	54	292	780
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	–	–	–	–	8
29	NSFR derivative assets	–	0	–	–	0
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	–	738	–	–	37
31	<i>All other assets not included in the above categories</i>	–	4,298	54	292	736
32	Off-balance sheet items	–	19,546	0	0	879
33	Total required stable funding	–	–	–	–	19,844
34	Net stable funding ratio (%)	–	–	–	–	123.9

