

**SMBC BANK INTERNATIONAL**100 Liverpool Street, London EC2M 2AT,  
United Kingdom

Tel: +44 (0)20 4507 1000

Fax: +44 (0)20 4507 1500

Dear Customer

**Your deposit(s) with us and the Deposit Guarantee Scheme**

As an important customer of SMBC Bank International plc (SMBCBI), you may want to place deposits with us from time to time. Such deposits will be placed by us in a bank account in accordance with your applicable standard settlement instructions. Each deposit you place with us will be treated as a transaction and subject to terms and conditions agreed by you and us (whether orally or otherwise), which will be evidenced by a written or electronic confirmation.

As you may be aware, with effect from 3 July 2015, under the Financial Services Compensation Scheme (FSCS), most corporate depositors became eligible for compensation (unless they fall under any particular exclusion). The FSCS is the UK's deposit protection scheme.

The FSCS can pay compensation to eligible depositors if a bank, such as SMBCBI, is unable to meet its financial obligations. In respect of eligible deposits (which includes, deposits placed with us, in a current account or otherwise), an eligible depositor is entitled to claim up to total amount of £120,000. Any deposit in aggregate above the £120,000 limit with SMBCBI is not covered.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk).

We would like to kindly request you to return a dated and signed copy of the attached information sheet as acknowledgement of receipt, to your relationship manager through post or scanned via e-mail.

Yours faithfully,

**SMBC Bank International plc**

**SMBC BANK INTERNATIONAL**

100 Liverpool Street, London EC2M 2AT,  
United Kingdom

Tel: +44 (0)20 4507 1000

Fax: +44 (0)20 4507 1500

**Financial Services Compensation Scheme Information Sheet**

Basic information about the protection of your eligible deposits				
Eligible deposits in SMBC Bank International plc are protected by:	The Financial Services Compensation Scheme ("FSCS") <sup>1</sup>			
Limit of protection:	£120,000 per depositor per bank / building society / credit union <sup>2</sup>			
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £120,000. <sup>2</sup>			
If you have a joint account with another person(s):	The limit of £120,000 applies to each depositor separately. <sup>3</sup>			
Reimbursement period in case of bank, building society or credit union's failure:	7 working days <sup>4</sup>			
Currency of reimbursement:	Pound sterling (GBP, £)			
To contact SMBC Bank International plc for enquiries relating to your account:	SMBC Bank International plc 100 Liverpool Street London EC2M 2AT Tel: +44 (0)20 4507 1000			
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU  Tel: 0800 678 1100 or 020 7741 4100 Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>			
More information	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>			
Acknowledgement of receipt by the depositor:	Customer Name	Signature	Print	Date

**SMBC BANK INTERNATIONAL**100 Liverpool Street, London EC2M 2AT,  
United Kingdom

Tel: +44 (0)20 4507 1000

Fax: +44 (0)20 4507 1500

**Additional information****<sup>1</sup> Scheme responsible for the protection of your eligible deposit**

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

**<sup>2</sup> General limit of protection**

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £120,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £110,000 and a current account with £20,000, he or she will only be repaid £120,000.

In some cases, eligible deposits which are categorised as “temporary high balances” are protected above £120,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

**<sup>3</sup>Limit of protection for joint accounts**

In case of joint accounts, the limit of £120,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £120,000.

**<sup>4</sup>Reimbursement**

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10<sup>th</sup> Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £120,000) within 7 working days, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

**Other important information**

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or

## SMBC BANK INTERNATIONAL

100 Liverpool Street, London EC2M 2AT,  
United Kingdom

Tel: +44 (0)20 4507 1000

Fax: +44 (0)20 4507 1500

credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

SMBC BI Use Only - Accounts to be opened:

*(Tick as appropriate and mark currencies for current accounts)*

Current Account  Currencies .....

Time Deposit

## SMBC BANK INTERNATIONAL

100 Liverpool Street, London EC2M 2AT,  
United Kingdom

Tel: +44 (0)20 4507 1000

Fax: +44 (0)20 4507 1500

**Financial Services Compensation Scheme Exclusions List**

A deposit is excluded from protection if:

- 1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- 2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- 3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund<sup>1</sup>
  - public authority, other than a small local authority.
- 4) It is a deposit of a credit union to which the credit union itself is entitled.
- 5) It is a deposit which can only be proven by a financial instrument<sup>2</sup> unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- 6) It is a deposit of a collective investment scheme which qualifies as a small company.<sup>3</sup>
- 7) It is a deposit of an overseas financial services institution which qualifies as a small company.<sup>4</sup>
- 8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company<sup>5</sup> refer to the FSCS for further information on this category.
- 9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

## SMBC BANK INTERNATIONAL

100 Liverpool Street, London EC2M 2AT,  
United Kingdom

Tel: +44 (0)20 4507 1000

Fax: +44 (0)20 4507 1500

<sup>2</sup> As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

<sup>3</sup> Under the Companies Act 1985 or Companies Act 2006

<sup>4</sup> See footnote 3

<sup>5</sup> See footnote 3