



Pillar 3 disclosures

SMBC Bank International plc

As of 31 December 2024

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Document disclaimer

- The purpose of the Pillar 3 disclosures as contained within this Disclosure Document is to explain how SMBC Bank International plc (SMBC BI or the Bank) complies with certain prudential requirements and to provide information about the management of risks relating to those requirements.
- The information has been subject to internal review but has not been audited by the Bank's external auditor, KPMG.
- Although Pillar 3 disclosures are designed to provide transparent capital and liquidity disclosures by banks on a common basis, the information contained in this Disclosure Document may not be directly comparable with that made available by other banks. This may be due to several factors such as:
 - the different approaches to calculating capital allowed under the Prudential regulatory requirements;
 - the mix of corporate exposure types between banks;
 - the different risk appetites and profiles of banks; and
 - the different waivers applied for and granted by the Prudential Regulation Authority (PRA).

1. Overview

1.1 Background

From 1 January 2022, UK Pillar 3 disclosure requirements are set out under the Disclosure Part of the PRA Rulebook and are broadly aligned to the equivalent revisions that have already come into force under the EU version of CRR II.

In addition to summary capital and leverage disclosures, specific Pillar 3 templates are required to be disclosed by large institutions on a quarterly basis and these are included within this report with the following exceptions:

- Template CR8 (RWA flow statements of credit risk exposures under the IRB approach) is not applicable to SMBC BI PLC
- Template CCR7 (RWA flow statements of CCR exposures under the IMM) is not applicable to SMBC BI PLC.
- Template MR2-B (RWA flow statements of market risk exposures under the IMA) is not applicable to SMBC BI PLC.

The information presented in this Pillar 3 report is not required to be, and has not been, subject to external audit.

2. Key metrics

The key metrics dashboard provides an overview of the Bank's prudential regulatory situation including its capital, leverage ratio and liquidity ratios.

Table 1: KM1 Key metrics

		31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	5,450	5,465	5,469	5,477
2	Tier 1 capital	5,450	5,465	5,469	5,477
3	Total capital	5,450	5,465	5,469	5,477
Risk weighted exposure amounts					
4	Total risk weighted exposure amount	32,113	30,156	28,591	28,122
Capital ratios (as a percentage of risk weighted exposure amount)					
5	CET1 ratio (%)	17.0	18.1	19.1	19.5
6	Tier 1 ratio (%)	17.0	18.1	19.1	19.5
7	Total capital ratio (%)	17.0	18.1	19.1	19.5
Additional own funds requirements based on SREP* (as a percentage of risk weighted exposure amount)					
UK 7a	Additional CET1 SREP requirements (%)	1.0	1.0	1.0	1.0
UK 7b	Additional Tier 1 SREP requirements (%)	0.3	0.3	0.3	0.3
UK 7c	Additional Tier 2 SREP requirements (%)	0.5	0.5	0.5	0.5
UK 7d	Total SREP own funds requirements (%)	9.8	9.8	9.8	9.8
Combined buffer requirement (as a percentage of risk weighted exposure amount)					
8	Capital conservation buffer (%)	2.5	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%)	1.1	1.1	1.1	1.1
11	Combined buffer requirement (%)	3.6	3.6	3.5	3.6
UK11a	Overall capital requirements (%)	13.4	13.5	13.4	13.4
12	CET1 available after meeting the total SREP own funds requirements (%)	7.1	8.3	9.3	9.6
Leverage ratio					
13	Total exposure measure excluding claims on central banks	59,429	40,131	36,189	37,072
14	Leverage ratio excluding claims on central banks (%)	9.2	13.6	15.1	14.8
Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	9.2	13.6	15.1	14.8
14b	Leverage ratio including claims on central banks (%)	6.8	8.8	9.6	9.2
14c	Average leverage ratio excluding claims on central banks (%)	9.3	14.3	14.6	14.0
14d	Average leverage ratio including claims on central banks (%)	6.9	9.0	9.2	9.0
14e	Countercyclical leverage ratio buffer (%)	0.4	0.4	0.4	0.4
Liquidity coverage ratio					
15	Total high quality liquid assets (HQLA) (Weighted value – average)	24,939	25,369	25,342	25,071
UK16a	Cash outflows – Total weighted value	19,357	18,932	19,184	19,489
UK16b	Cash inflows – Total weighted value	3,973	3,281	3,329	3,380
16	Total net cash outflows (adjusted value)	15,384	15,651	15,855	16,110
17	Liquidity coverage ratio (%)	162.1	162.1	159.8	155.6
Net stable funding ratio					

18	Total available stable funding	22,805	23,060	23,516	23,986
19	Total required stable funding	16,987	16,693	16,735	16,912
20	NSFR ratio (%)	134.3	138.1	140.5	141.8

* Supervisory Review and Evaluation Process.

3. Own funds requirements and risk weighted exposure amounts

Table 2: OV1 Overview of risk weighted exposure amounts

This table provides a breakdown of the risk weighted exposure amounts (RWEAs) and the total own funds requirements, by exposure class and calculation approach, of SMBC BI as at 31 December 2024. Total own funds requirements are calculated as RWEAs multiplied by 8%.

		RWEAs				Total own funds requirements			
		31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
1	Credit risk (excluding CCR)	26,398	25,673	24,198	24,153	2,112	2,054	1,944	1,932
2	Of which the standardised approach	26,398	25,673	24,198	24,153	2,112	2,054	1,944	1,932
6	Counterparty credit risk – CCR	2,262	1,963	1,825	1,759	181	157	138	141
UK 8a	Of which exposures to a CCP	3	0.1	0.1	0.2	0.2	0	0	0
UK 8b	Of which credit valuation adjustment – CVA	217	222	228	259	17	18	18	21
15	Settlement risk	0.65	0	0	0	0	0	0	0
20	Position, foreign exchange and commodities risks (market risk)	1,436	505	552	195	115	40	44	16
21	Of which the standardised approach	1,436	505	552	195	115	40	44	16
UK22a	Large exposures								
23	Operational risk	2,016	2,016	2,016	2,016	161	161	161	161
UK23a	Of which basic indicator approach								
UK23b	Of which standardised approach	2,016	2,016	1,016	2,016	161	161	161	161
24	Amounts below the thresholds for deduction (subject to 250% risk weight) (for information)	77	95	111	117	6	8	9	9
29	Total	32,113	30,156	28,591	28,122	2,569	2,412	2,287	2,250

4. Liquidity requirements

Table 3: LIQ1 – Quantitative information of LCR

UK 1a	Quarter ending on (DD Month YYY)	Total unweighted value (average)				Total weighted value (average)			
		31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
UK 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High quality liquid assets									
1	Total high quality liquid assets (HQLA)					24,939	25,369	25,342	25,071
Cash outflows									
5	Unsecured wholesale funding	20,347	20,853	21,186	21,657	14,371	14,639	14,965	15,370
7	Non-operational deposits (all counterparties)	20,015	20,506	20,842	21,338	14,040	14,293	14,620	15,051
8	Unsecured debt	332	347	345	319	332	347	345	319
9	Secured Wholesale funding					596	0	0	0
10	Additional requirements	952	1,011	1,034	1,056	952	1,011	1,034	1,056
11	Outflows related to derivative exposures and other collateral requirements	952	1,011	1,034	1,056	952	1,011	1,034	1,056
13	Credit and liquidity facilities	14,197	14,106	13,743	13,486	2,933	2,919	2,828	2,704
14	Other contractual funding obligations	377	160	239	362	236	109	114	124
15	Other contingent funding obligations	24,766	24,420	24,335	24,263	269	254	243	235
16	Total cash outflows					19,357	18,932	19,184	19,489
Cash inflows									
17	Secured lending (e.g., reverse repos)	3,652	1,696	1,598	1,487	363	0	0	0
18	Inflows from fully performing exposures	3,990	3,847	3,610	3,470	3,101	2,973	2,786	2,672
19	Other cash inflows	591	323	560	756	508	308	543	708
20	Total cash inflows	8,233	5,865	5,768	5,713	3,973	3,281	3,329	3,380
UK 20c	Inflows subject to 75% cap	8,233	5,865	5,768	5,713	3,973	3,281	3,329	3,380
Total adjusted value									
UK 21	Liquidity buffer					24,939	25,369	25,342	25,071
22	Total net cash outflows					15,384	15,651	15,855	16,110
23	Liquidity coverage ratio					162.1%	162.1%	159.8%	155.6%

