

Name of Company: SMBC Capital Markets Inc.	Employer ID No: 13-3380138	NFA ID No: 0443023
Address of Principal Place of Business: 277 Park Avenue New York New York 10172 0	Person to Contact Concerning This Report: Jason Roth	
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1. Report for the period beginning 11/1/2025 and ending 11/28/2025
2. Type of report ☐ Certified ☐ Quarterly ☐ Monthly
☐ Special call by: ☐ Other -- Identify:
3. Check whether ☒ Initial filing ☐ Amended filing
4. Name of CSE's Designated Self-Regulatory Organization: NFA
5. Name(s) of consolidated subsidiaries and affiliated companies:

Name	Percentage Ownership	Line of Business
None	0	0
0	0	0
0	0	0
0	0	0
0.0000	0	0

6. Authorized to use models ☒ 12006

The swap dealer, major swap participant, or applicant for registration therefor, submitting this Form and its attachments and the person whose signature appears below represent that, to the best of their knowledge, all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted. It is further understood that any intentional misstatements or omissions of facts constitute Federal Criminal Violations (see 18 U.S.C. 1001).

Signed on 12/22/2025
Manual signature Electronically submitted through WinJammer
Type or print name Brian Pietro

☐ Chief Executive Officer ☐ Chief Financial Officer Corporate Title _____
☐ General Partner ☐ Sole Proprietor

ASSETS

Assets

Totals

1. Cash and balances due from depository institutions			
A. Noninterest-bearing balances and currency and coin.....	\$	18,498,624	0081b
B. Interest-bearing balances.....	\$	710,329,845	0071b
2. Securities			
A. Held-to-maturity securities.....	\$	0	1754b
B. Available-for-sale securities.....	\$	0	1773b
3. Federal funds sold and securities purchased under agreements to resell			
A. Federal funds sold in domestic offices.....	\$	0	B987b
B. Securities purchased under agreements to resell.....	\$	2,841,135,840	B989b
4. Loans and lease financing receivables			
A. Loans and leases held for sale.....	\$	0	5369b
B. Loans and leases, net of unearned income	\$	36,232,177	B528b
C. LESS: Allowance for loan and lease losses	\$	0	3123b
D. Loans and leases, net of unearned income and allowance (Line 4B minus Line 4C)	\$	36,232,177	B529b
5. Trading assets	\$	3,297,897,111	3545b
6. Premises and fixed assets (including capitalized leases).....	\$	62,840,248	2145b
7. Other real estate owned	\$	0	2150b
8. Investments in unconsolidated subsidiaries and associated companies.....	\$	200,000,000	2130b
9. Direct and indirect investments in real estate ventures.....	\$	0	3656b
10. Intangible assets			
A. Goodwill.....	\$	0	3163b
B. Other intangible assets	\$	0	0426b
11. Other assets	\$	807,468,273	2160b
12. Total assets (sum of Lines 1 through 11).....	\$	7,974,402,118	2170b

LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>Totals</u>
13. Deposits	
A. In domestic offices	\$ 0 2200b
1. Noninterest-bearing.....	\$ 0 6631b
2. Interest-bearing.....	\$ 0 6636b
B. In foreign offices, Edge and Agreement subsidiaries, and IBFs	\$ 0 2200bb
1. Noninterest-bearing.....	\$ 0 6631bb
2. Interest-bearing.....	\$ 0 6636bb
14. Federal funds purchased and securities sold under agreements to repurchase	
A. Federal funds purchased in domestic offices.....	\$ 0 B993b
B. Securities sold under agreements to repurchase.....	\$ 461,237,247 B995b
15. Trading liabilities.....	\$ 2,999,177,049 3548b
16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	\$ 1,200,000,000 3190b
17. Not applicable.	
18. Not applicable.	
19. Subordinated notes and debentures.....	\$ 0 3200b
20. Other liabilities	\$ 1,027,137,496 2930b
21. Total liabilities (sum of Lines 13 through 20).....	\$ 5,687,551,792 2948b
22. Not applicable.	
<u>Equity Capital</u>	
23. Perpetual preferred stock and related surplus.....	\$ 0 3838b
24. Common stock.....	\$ 100 3230b
25. Surplus (exclude all surplus related to preferred stock).....	\$ 701,019,067 3839b
26. A. Retained earnings.....	\$ 1,585,831,159 3632b
B. Accumulated other comprehensive income.....	\$ 0 B530b
C. Other equity capital components.....	\$ 0 A130b
27. A. Total bank equity capital (sum of Lines 23 through 26.C).....	\$ 2,286,850,326 3210b
B. Non-controlling (minority) interests in consolidated subsidiaries.....	\$ 0 3000b
28. Total equity capital (sum of Lines 27A and 27B)	\$ 2,286,850,326 G105b
29. Total liabilities and equity capital (sum of Lines 21 and 28).....	\$ 7,974,402,118 3300b